



Quarterly Report: March Report for Cares Act Funding March 31, 2021

CARES Act- Higher Education Emergency Relief Fund (HEERF) Grants to Students

The following information is provided by Lexington Healing Arts Academy as required by the Department of Education in order to comply with the reporting requirements under section 18004(a)(1) of the CARES Act. This is Lexington Healing Arts Academy's September Quarterly progress report and presents information as of 03/31/2021. This information will be updated every 45 days thereafter.

(1) An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.

Lexington Healing Arts Academy signed and returned the Certification and Agreement to the Department of Education on 8/21/2020. In keeping with the terms of the certification, Lexington Healing Arts Academy will use no less than 50% of the funds received, as stated under section 18004 (a) (1) of the CARES act to provide Emergency Financial Aid Grants to students.

(2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

The total amount of funds Lexington Healing Arts Academy received from the US Department of Education for distribution to students is \$29,250

(3) The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

As of 3/31/2021, Lexington Healing Arts Academy has distributed \$25,100 to students.

(4) The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to Students under Section 18004(a)(1) of the CARES Act.

Lexington Healing Arts Academy determine that the estimated total number of students eligible to participate under Section 484 of Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) is 80.

(5) The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of 3/31/2021, the total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 30.

(6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Lexington Healing Arts Academy's methodology for distributing funds under the CARES Act is intended to prioritize students with the greatest demonstrated need and ensure that funds are distributed as widely as possible to students impacted by the campus disruption because of COVID-19 pandemic. All student at Lexington Healing Arts Academy were eligible to apply for funds. All applications were reviewed for eligibility. Awards are made at 4 different levels. The grant level a student receives is based on application data and student's FAFSA. The grant levels are \$200, \$350, \$500 or \$1000 for eligible students.

(7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Lexington Healing Arts Academy provided the following instructions and directions to students concerning the Emergency Finance Aid Grants by email and a hard copy placed in student's mailbox. The information is also available on the Lexington Healing Art Academy website: lexingtonhealingarts.com/heerf/